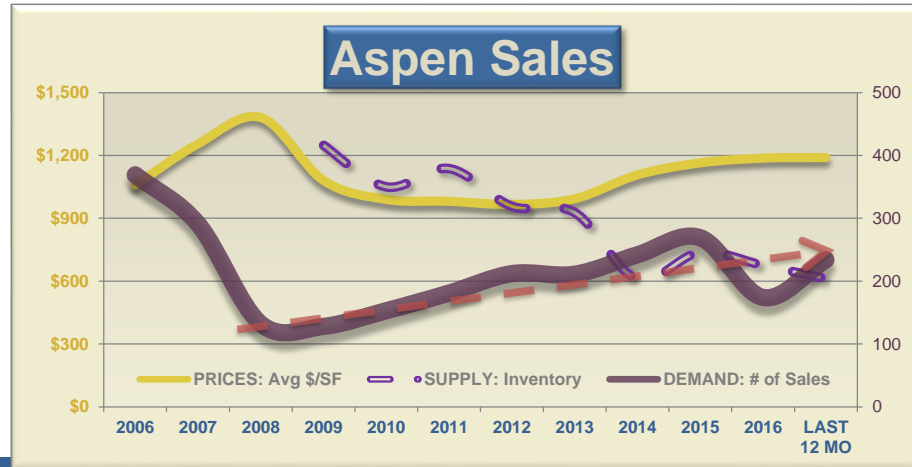




(reported separately)



| | | |
|--|---|---|
| Inventory 204 -26% from Jun 2016: 274 Current Avg. Asking Price: \$3,325,475 | Avg Sales Price/SF \$1,190 -1% from Jun 2016: \$1,201 Current Avg. Asking Price/SF: \$1,431 | Sales Last 12 Mo 234 14% from Jun 2016: 205 Average Sold Price: \$2,610,636 Median Sold Price: \$2,050,000 |
|--|---|---|

all general aspen property

(excluding luxury & ranch)

| | inventory | | closed | | | closed | | | | | |
|------------------------------|---------------|---------------|---------------|--------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | at 06/30/2017 | at 06/30/2017 | last 12 mo | change | prev 12 mo | 2017 YTD | 2016 YTD | 2016 | 2015 | 2014 | 2013 |
| Number | 204 | 31 | 234 | 14% | 205 | 126 | 67 | 175 | 269 | 242 | 211 |
| Dollar Volume | \$677,566,494 | \$100,729,000 | \$592,252,358 | 14% | \$518,728,908 | \$328,940,108 | \$145,516,700 | \$408,828,950 | \$705,093,008 | \$621,856,020 | \$479,365,295 |
| Avg Price/SF | \$1,431 | \$1,387 | \$1,190 | -1% | \$1,201 | \$1,211 | \$1,264 | \$1,202 | \$1,165 | \$1,107 | \$993 |
| Avg Price Paid | | | \$2,530,993 | 0% | \$2,530,385 | \$2,610,636 | \$2,171,891 | \$2,336,165 | \$2,621,164 | \$2,568,801 | \$2,271,873 |
| <i>Lowest Selling Price</i> | | | \$149,000 | 57% | \$95,153 | \$149,000 | \$100,000 | \$100,000 | \$95,153 | \$107,000 | \$108,000 |
| <i>Highest Selling Price</i> | | | \$7,300,000 | -1% | \$7,350,000 | \$7,300,000 | \$7,250,000 | \$7,300,000 | \$7,400,000 | \$7,250,000 | \$7,300,000 |
| Avg Asking Price | \$3,325,475 | \$3,249,323 | \$2,739,956 | 0% | \$2,738,924 | \$2,831,279 | \$2,337,063 | \$2,519,952 | \$2,822,149 | \$2,783,900 | \$2,510,359 |
| <i>Lowest Asking Price</i> | \$410,000 | \$519,000 | \$149,000 | 57% | \$95,153 | \$149,000 | \$159,000 | \$159,000 | \$95,153 | \$122,500 | \$119,000 |
| <i>Highest Asking Price</i> | \$7,499,500 | \$7,450,000 | \$8,295,000 | -15% | \$9,800,000 | \$8,295,000 | \$7,500,000 | \$7,650,000 | \$9,800,000 | \$7,995,000 | \$8,495,000 |
| Avg Ask/Sold Discount | | | 6.7% | 0.39 | 6.3% | 6.5% | 6.7% | 6.8% | 6.0% | 7.3% | 8.9% |
| Avg Days on Market | 287 | 264 | 292 | 29% | 227 | 272 | 210 | 275 | 279 | 284 | 345 |

current aspen general activity report



excludes luxury properties
due to distortion of averages

condominiums/townhomes

| | inventory | | pending | | | closed | | | | | |
|-----------------------|---------------|---------------|---------------|---------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|
| | at 06/30/2017 | at 06/30/2017 | last 12 mo | ytd chg | prev 12 mo | 2017 YTD | 2016 YTD | 2016 | 2015 | 2014 | 2013 |
| Number | 84 | 18 | 136 | 11% | 122 | 70 | 50 | 116 | 155 | 131 | 119 |
| Dollar Volume | \$165,819,995 | \$42,155,000 | \$225,453,358 | 22% | \$185,072,768 | \$111,798,108 | \$83,386,000 | \$197,041,250 | \$236,849,568 | \$224,492,326 | \$167,047,663 |
| Avg Price/SF | \$1,533 | \$1,533 | \$1,220 | -1% | \$1,227 | \$1,236 | \$1,266 | \$1,230 | \$1,152 | \$1,156 | \$956 |
| Avg Price Paid | | | \$1,657,745 | 9% | \$1,516,990 | \$1,597,116 | \$1,667,720 | \$1,698,631 | \$1,528,062 | \$1,713,682 | \$1,403,762 |
| Lowest Selling Price | | | \$149,000 | 57% | \$95,153 | \$149,000 | \$100,000 | \$100,000 | \$95,153 | \$107,000 | \$108,000 |
| Highest Selling Price | | | \$7,300,000 | 1% | \$7,250,000 | \$6,750,000 | \$7,250,000 | \$7,300,000 | \$7,250,000 | \$6,425,000 | \$5,750,000 |
| Avg Asking Price | \$1,974,048 | \$2,341,944 | \$1,783,574 | 12% | \$1,594,427 | \$1,733,981 | \$1,746,720 | \$1,797,616 | \$1,612,571 | \$1,823,526 | \$1,516,776 |
| Lowest Asking Price | \$410,000 | \$519,000 | \$149,000 | 57% | \$95,153 | \$149,000 | \$159,000 | \$159,000 | \$95,153 | \$122,500 | \$119,000 |
| Highest Asking Price | \$7,000,000 | \$6,000,000 | \$7,750,000 | 3% | \$7,500,000 | \$7,750,000 | \$7,500,000 | \$7,650,000 | \$7,495,000 | \$6,500,000 | \$5,995,000 |
| Avg Ask/Sold Discount | | | 5.3% | 0.23 | 5.1% | 5.1% | 5.7% | 5.7% | 4.9% | 6.0% | 7.5% |
| Avg Days on Market | 235 | 202 | 278 | 38% | 201 | 245 | 185 | 258 | 251 | 258 | 290 |

single family homes

(excluding luxury)

| | inventory | | pending | | | closed | | | | | |
|-----------------------|---------------|---------------|---------------|---------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|
| | at 06/30/2017 | at 06/30/2017 | last 12 mo | ytd chg | prev 12 mo | 2017 YTD | 2016 YTD | 2016 | 2015 | 2014 | 2013 |
| Number | 88 | 10 | 85 | 27% | 67 | 49 | 11 | 47 | 91 | 90 | 74 |
| Dollar Volume | \$394,311,999 | \$49,129,000 | \$329,719,000 | 17% | \$281,793,640 | \$197,987,000 | \$42,538,200 | \$174,270,200 | \$388,510,940 | \$343,899,104 | \$266,182,132 |
| Avg Price/SF | \$1,336 | \$1,123 | \$1,142 | -1% | \$1,152 | \$1,176 | \$1,258 | \$1,134 | \$1,186 | \$1,036 | \$1,054 |
| Avg Price Paid | | | \$3,879,047 | -8% | \$4,205,875 | \$4,040,551 | \$3,867,109 | \$3,707,877 | \$4,269,351 | \$3,821,101 | \$3,597,056 |
| Lowest Selling Price | | | \$960,000 | 30% | \$740,000 | \$1,200,000 | \$740,000 | \$740,000 | \$750,000 | \$549,400 | \$900,000 |
| Highest Selling Price | | | \$7,300,000 | -1% | \$7,350,000 | \$7,300,000 | \$5,500,000 | \$7,200,000 | \$7,400,000 | \$7,250,000 | \$7,300,000 |
| Avg Asking Price | \$4,480,818 | \$4,912,900 | \$4,200,465 | -9% | \$4,638,137 | \$4,370,071 | \$4,395,655 | \$4,069,323 | \$4,634,181 | \$4,131,443 | \$4,007,080 |
| Lowest Asking Price | \$1,295,000 | \$1,295,000 | \$1,095,000 | 37% | \$799,000 | \$1,295,000 | \$799,000 | \$799,000 | \$849,000 | \$549,900 | \$999,000 |
| Highest Asking Price | \$7,495,000 | \$7,450,000 | \$8,295,000 | -15% | \$9,800,000 | \$8,295,000 | \$6,000,000 | \$7,400,000 | \$9,800,000 | \$7,995,000 | \$8,495,000 |
| Avg Ask/Sold Discount | | | 8.0% | -0.09 | 8.0% | 7.6% | 10.8% | 9.0% | 7.1% | 7.1% | 10.2% |
| Avg Days on Market | 283 | 292 | 282 | 10% | 256 | 287 | 264 | 272 | 259 | 302 | 397 |

single family lots

| | inventory | | pending | | | closed | | | | | |
|-----------------------|---------------|---------------|--------------|---------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | at 06/30/2017 | at 06/30/2017 | last 12 mo | ytd chg | prev 12 mo | 2017 YTD | 2016 YTD | 2016 | 2015 | 2014 | 2013 |
| Number | 32 | 3 | 13 | -19% | 16 | 7 | 6 | 12 | 23 | 21 | 18 |
| Dollar Volume | \$117,434,500 | \$9,445,000 | \$37,080,000 | -29% | \$51,862,500 | \$19,155,000 | \$19,592,500 | \$37,517,500 | \$79,732,500 | \$53,464,590 | \$46,135,500 |
| Avg Price Paid | | | \$2,852,308 | -12% | \$3,241,406 | \$2,736,429 | \$3,265,417 | \$3,126,458 | \$3,466,630 | \$2,545,933 | \$2,563,083 |
| Lowest Selling Price | | | \$260,000 | -48% | \$500,000 | \$260,000 | \$1,500,000 | \$1,250,000 | \$500,000 | \$250,000 | \$800,000 |
| Highest Selling Price | | | \$6,250,000 | -2% | \$6,400,000 | \$6,250,000 | \$4,500,000 | \$6,200,000 | \$6,400,000 | \$7,000,000 | \$5,250,000 |
| Avg Asking Price | \$3,669,828 | \$3,148,333 | \$3,195,692 | -9% | \$3,512,750 | \$3,032,714 | \$3,482,500 | \$3,434,167 | \$3,804,304 | \$3,007,524 | \$2,925,861 |
| Lowest Asking Price | \$795,000 | \$1,395,000 | \$395,000 | -34% | \$595,000 | \$395,000 | \$1,895,000 | \$1,425,000 | \$595,000 | \$299,000 | \$1,100,000 |
| Highest Asking Price | \$7,499,500 | \$4,250,000 | \$7,350,000 | -6% | \$7,800,000 | \$6,500,000 | \$4,750,000 | \$7,350,000 | \$7,800,000 | \$7,500,000 | \$5,995,000 |
| Avg Ask/Sold Discount | | | 12.3% | 4.37 | 7.9% | 13.3% | 7.1% | 9.1% | 9.1% | 16.4% | 12.8% |
| Avg Days on Market | 449 | 543 | 491 | 64% | 299 | 431 | 317 | 439 | 549 | 365 | 488 |